

(₹ In Lakhs except for share data)

Statement of Standalone Unaudited Financial Results for the Quarter and Six Months Ended September 30, 2013							
Sl No.	Particulars	Quarter Ended			Six Months Ended		Year Ended
		September 30, 2013 (Unaudited)	June 30, 2013 (Unaudited)	September 30, 2012 (Unaudited)	September 30, 2013 (Unaudited)	September 30, 2012 (Unaudited)	March 31, 2013 (Audited)
1	Income from operations						
	(a) Net sales/income from operations	33,386.15	32,382.36	36,823.79	65,768.51	73,334.23	153,261.77
	(b) Other operating income	-	-	-	-	-	-
	Total income from operations (net)	33,386.15	32,382.36	36,823.79	65,768.51	73,334.23	153,261.77
2	Expenses						
	(a) Employee benefits expense	27,996.20	24,463.32	22,078.89	52,459.51	43,120.72	96,475.70
	(b) Other expenses	7,000.68	5,285.78	7,209.26	12,286.47	14,442.85	26,867.01
	(c) Depreciation and amortization expense	5,437.41	2,875.58	1,646.30	8,312.99	3,267.53	8,490.17
	Total expenses	40,434.29	32,624.68	30,934.45	73,058.96	60,831.10	131,832.88
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	(7,048.14)	(242.32)	5,889.34	(7,290.46)	12,503.13	21,428.89
4	Other income	11,393.67	1,028.36	(737.04)	12,422.04	246.33	1,363.02
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	4,345.53	786.04	5,152.30	5,131.58	12,749.46	22,791.91
6	Finance costs	1,645.92	500.92	1,171.68	2,146.85	2,271.21	6,047.58
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)	2,699.61	285.12	3,980.62	2,984.73	10,478.25	16,744.33
8	Exceptional items (Expense item)	8,256.91	0.47	7.86	8,257.38	22.78	306.78
9	Profit / (Loss) from ordinary activities before Tax (7 - 8)	(5,557.30)	284.65	3,972.76	(5,272.65)	10,455.47	16,437.55
10	Tax expense	345.51	277.19	2,024.12	622.69	3,647.87	6,012.28
11	Net Profit / (Loss) from ordinary activities after tax (9 - 10)	(5,902.81)	7.46	1,948.64	(5,895.34)	6,807.60	10,425.27
12	Extraordinary items (net of tax expense)	-	-	-	-	-	-
13	Net Profit / (Loss) for the period (11 - 12)	(5,902.81)	7.46	1,948.64	(5,895.34)	6,807.60	10,425.27
14	Share of profit / (loss) of associates	-	-	-	-	-	-
15	Minority interest *	-	-	-	-	-	-
16	Net Profit / (Loss) after taxes and share of profit / (loss) of associates (13 + 14 + 15) *	(5,902.81)	7.46	1,948.64	(5,895.34)	6,807.60	10,425.27
17	Paid-up equity share capital (Face Value of Rs. 5 each)	2,949.64	2,949.64	1,644.64	2,949.64	1,644.64	1,644.64
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	86,272.78	91,549.61	87,924.45	86,272.78	87,924.45	91,542.11
19.i	Earnings per share (before extraordinary items) (of Rs. 5/- each) (not annualised):						
	(a) Basic	(10.01)	0.00	5.92	(9.99)	20.70	31.69
	(b) Diluted	(10.01)	0.00	5.92	(9.99)	20.70	31.69
19.ii	Earnings per share (after extraordinary items) (of Rs. 5/- each) (not annualised):						
	(a) Basic	(10.01)	0.00	5.92	(9.99)	20.70	31.69
	(b) Diluted	(10.01)	0.00	5.92	(9.99)	20.70	31.69

PART II							
Select Information for the Quarter ended September 30, 2013							
Sl No	Particulars	Quarter Ended			Half Year Ended		Year Ended
		September 30, 2013	June 30, 2013	September 30, 2012	September 30, 2013	September 30, 2012	March 31, 2013
A	PARTICULARS OF SHAREHOLDING						
1	Public shareholding:						
	Number of shares	5,49,52,080	5,22,51,637	2,01,75,776	5,49,52,080	2,01,75,776	2,61,11,637
	Percentage of shareholding	93.10%	88.57%	61.33%	93.10%	61.33%	79.38%
2	Promoters and Promoter Group Shareholding						
	a) Pledged / Encumbered						
	Number of shares	37,40,612	64,41,055	1,15,66,394	37,40,612	1,15,66,394	64,81,055
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	92.57%	95.55%	90.55%	92.57%	90.55%	95.57%
	Percentage of shares (as a % of the total share capital of the company)	6.34%	10.92%	35.16%	6.34%	35.16%	19.70%
	b) Non - encumbered						
	Number of shares	3,00,148	3,00,148	11,50,670	3,00,148	11,50,670	3,00,148
	Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	7.42%	4.45%	9.04%	7.42%	9.04%	4.42%
	Percentage of shares (as a % of the total share capital of the company)	0.50%	0.50%	3.49%	0.50%	3.49%	0.91%

B	Particulars	September 30, 2013
	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	53
	Received during the quarter	7
	Disposed of during the quarter	33
	Remaining unresolved at the end of the quarter	27

Standalone statement of assets and liabilities			
	Particulars	30-Sep-13	31-Mar-13
		Unaudited	Audited
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	(a) Share capital	2,949.64	1,644.64
	(b) Reserves and surplus	86,272.78	91,542.15
	(c) Money received against share warrants	0.00	0.00
	Sub-total - Shareholders' funds	89,222.42	93,186.78
2	Share Application Money Pending Allotment		
3	Non-current liabilities		
	(a) Long-term borrowings	12,442.84	11,594.60
	(b) Deferred tax liabilities (net)	1,949.52	660.73
	(c) Other long-term liabilities	325.57	262.76
	(d) Long-term provisions	3.00	3.00
	Sub-total - Non-current liabilities	14,720.93	12,521.08
4	Current liabilities		
	(a) Short-term borrowings	71,643.52	45,814.01
	(b) Trade payables	4,938.37	2,056.13
	(c) Other current liabilities	1,493.05	62.82
	(d) Short-term provisions	14,745.09	16,225.67
	Sub-total - Current liabilities	92,820.03	64,158.62
	TOTAL - EQUITY AND LIABILITIES	1,96,763.38	1,69,866.49
B	ASSETS		
1	Non-current assets		
	(a) Fixed assets	52,478.18	42,701.71
	(b) Goodwill on consolidation	0.00	0.00
	(c) Non-current investments	14,379.71	15,524.36
	(d) Deferred tax assets (net)	0.00	0.00
	(e) Long-term loans and advances	39.39	480.17
	(f) Other non-current assets	19,887.32	7,484.02
	Sub-total - Non-current assets	86,784.59	66,190.25
2	Current assets		
	(a) Current investments	0.55	0.55
	(b) Inventories	0.00	32.06
	(c) Trade receivables	56,584.04	52,799.15
	(d) Cash and cash equivalents	7,165.06	4,058.59
	(e) Short-term loans and advances	38,907.74	32,809.75
	(f) Other current assets	7,321.39	13,976.14
	Sub-total - Current assets	109,978.78	103,676.24
	TOTAL - ASSETS	1,96,763.38	1,69,866.49

Notes:

- 1 The above results have been reviewed by the Audit Committee and approved by the Board of Directors at its Meeting held on November 14, 2013
- 2 Tax expenses comprise current tax and deferred tax.
- 3 Exceptional items include bad debts written off to the tune of Rs. 82.57 Cr.
- 4 Other Income includes gain on account of foreign exchange fluctuation amounting to 122.83 Cr.
- 5 The company is engaged primarily in the business of Export of Software and IT related services and hence there is no separate reportable segment as per Accounting Standard (AS17: Segment reporting)
- 6 The Company has obtained Statutory Approval for extension of the date of holding AGM up to December 31, 2013
- 7 Prior period figures are regrouped / reclassified, to confirm to the current period classification and the results for the year ended March 31, 2013 are subject to the approval of the shareholders in the ensuing AGM.
- 8 Company is in the process of redressing all the complaints.
- 9 Investors desirous of viewing the standalone financials results can access the Company's website (www.zsl.com) or the website of BSE (www.bseindia.com) or NSE (www.nse-india.com).

Place: Chennai
Date : 14 Nov, 2013

For Zylog Systems Limited



Ramanujam Sesharathnam
Managing Director & COO